

for such purpose, or to construct any branch or branches to, from, or connecting with their main road, and to make the stock so subscribed separate and independent of the stock of the main road, and to be applied exclusively to the construction of the branch road for which it was subscribed, according to such agreement as may be entered into by the subscribers aforesaid with said company.

SEC. 5. For the purpose of raising money to accomplish Mortgage bonds. the purpose of this act, said company may, at its option, make, execute and issue its bonds payable with interest thereon either in United States currency or gold, and in this country or in any foreign country or state, and at any rate of interest it elects not exceeding eight per centum per annum, and for any amount not exceeding one thousand five hundred dollars per mile of roads and branches made or to be made; and to secure the payment of these bonds and any other bonds issued as aforesaid, the said corporation may execute and deliver mortgage deeds with power of sale to such trustee or trustees as may be agreed on, conveying its railway, branches, franchises and property, including its road-bed, superstructure, equipment, choses in action, evidences of debt, and all its real and personal estate of whatever kind, and the said deed or deeds, when deeds executed may be registered in the Registration of mortgage deeds. county of Robeson, and its registration in that county shall be deemed an effectual and efficient registration for all purposes whatever, and shall give it priority and preference over all claims against said corporation; and it shall not be necessary to register or record the same in any other county, any law to the contrary notwithstanding.

SEC. 6. That if any person or persons shall intrude upon Unlawful to intrude upon road. the said road by any manner of use thereof, without the permission, or contrary to the will of said company, he, she or they so offending may be indicted for a misdemeanor. Misdemeanor. and, upon conviction thereof, fined and imprisoned Penalty. by any court of competent jurisdiction.